

MESSAGE FROM THE EXECUTIVE DIRECTOR



The year that was, marked the start of sustainable operations for ECLOF Philippines. When the barrier of cumulative losses was broken in 2016, it signaled the start of a continuous effective and efficient operations. With meager resources, during the last 5 years, the Organization managed to recover with consistent income each year thereafter.

The year 2017 represents the 3rd year of ECLOF Philippines' implementation of its five-year (2015-2019) strategic plan. Reliable system is in place, responsive and relevant products and services are being carried out by our committed people in the field, with competitive leaders with integrity stood their ground and Churches who invested trust and fund, altogether moved forward without looking back on the mountainous challenges they have travailed, ECLOF conquered!

At the end of the year, operations became better, serving 26,429 clients with total portfolio of Php258.5M, after disbursing Php485.4 Million. The positive Net Worth, after the breakthrough last year with Php3.9M, and the result of consistent yearly income is now at Php7.4M. With the ongoing transition of Institutional and SME loan products, ECLOF reached almost 70% of its portfolio as agricultural loans, while 27% for the newly launched entrepreneurial loans.

Treading the path for the success of achieving ECLOF's strategic direction, consolidation for sustainability is vital. This very year, consolidation for the products, systems, and even structures are started, in preparation for a more sustainable operations. Products for entrepreneurs are implemented, consolidating it with the Agricultural loans and other services; each Unit Offices expanding and consolidating to a branch as One-Stop Shop for the micro-clients in every community. Systems for managing our people, processing and delivery of operations, monitoring and recording that geared towards consolidation for a more responsive service, is currently on its way. The MF-NGO Structure, including the SME loan operations, and the future Financing company will consolidate and solidify ECLOF's positioning in the Microfinance Industry – offering a wholistic and sustainable operations, resulting to more client impact in the communities we serve.

As we put our hands in the plow, recognizing the source of every resources we have and making full use of it, like that of the five loaves of bread, whatever is limited can be multiplied to feed great multitude. To God be the glory!

"So when they were filled, He said to His disciples, "Gather up the fragments that remain, so that nothing is lost." Therefore they gathered them up, and filled twelve baskets with the fragments of the five barley loaves which were left over by those who had eaten." John 6:12-13 NKJV


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